

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded with negative bias before closing with 2.12% cut at 25250 level yesterday. Banking index performed in line with the benchmark index as it closed with 2.04% cut at 51845 level.
- India VIX closed with 9.86% gain at 13.17 level.
- Among Sectors NIFTYPHARMA performed better than the benchmark index as it closed with 0.51% cut while NIFTYREALTY underperformed as it closed with 4.36% cut.
- Broader market performed in line with the benchmark index as both MIDCAP index and SMALLCAP index closed with 2.21% and 1.96% cut respectively.
- Advance/Decline ratio was in favour of declines, and cash turnover was lower than the 5-day average. FII were net sellers while DII were net buyers in the cash segment.
- Both European markets (DAX) and US markets (DJIA) closed lower yesterday. Asian Markets are trading mixed today.

Intraday Market Outlook

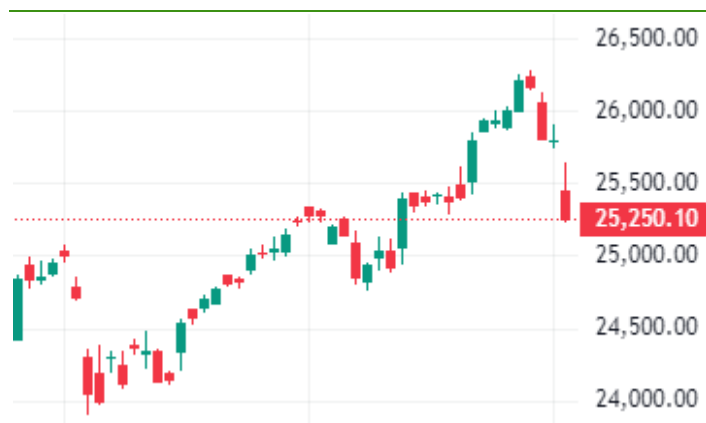
- Benchmark index is likely to trade volatile today. Index has support at 25100 - 25000 level and resistance at 25400 - 25500 level.
- Banking index is likely to perform in line with benchmark index today with support at 51400 - 51200 level and resistance at 52300 - 52500 level.
- ICICIBANK has reached its support level and it is likely to bounce back today.

PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	25000	251000	25,250	25400	25500
BANK NIFTY	51200	51400	51,845	52300	52500

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

INDEX	Close	% Change
CNX NIFTY	25,250	-2.12%
BANK NIFTY	51,845	-2.04%
FINNIFTY	23,882	-2.43%
NIFTYNEXT50	75,448	-2.38%
MIDCAP SELECT	12,976	-2.40%
SENSEX	82,497	-2.10%
VIX	13.17	9.86%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	26,302	-2.88%
NIFTY FMCG	64,502	-1.48%
NIFTY IT	41,763	-1.58%
NIFTY METAL	10,155	-0.66%
NIFTYPHARM	23,179	-0.51%
NIFTY REALTY	1,049	-4.36%
NIFTY PSE	10,959	-2.50%
NIFTYPVTBA	25,779	-2.61%
NIFTYPSUBA	6,678	-1.24%
NIFTYMIDCA	59,025	-2.21%
NIFTYSMLC	18,953	-1.96%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	-15,243.3
DII	12,914.0

Source: NSE

Market Breath (Nifty 50)

Advance	2
Decline	48
Unchanged	0

Source: NSE

Turnover (Cr)

Daily cash Turnover	1,37,063
5 Days Average	1,31,675

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
ICICIBANK	1,256.4	-1.4%	Positive	1239.2	1,247.8	1,256.8	1,265.4	1,274.4

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

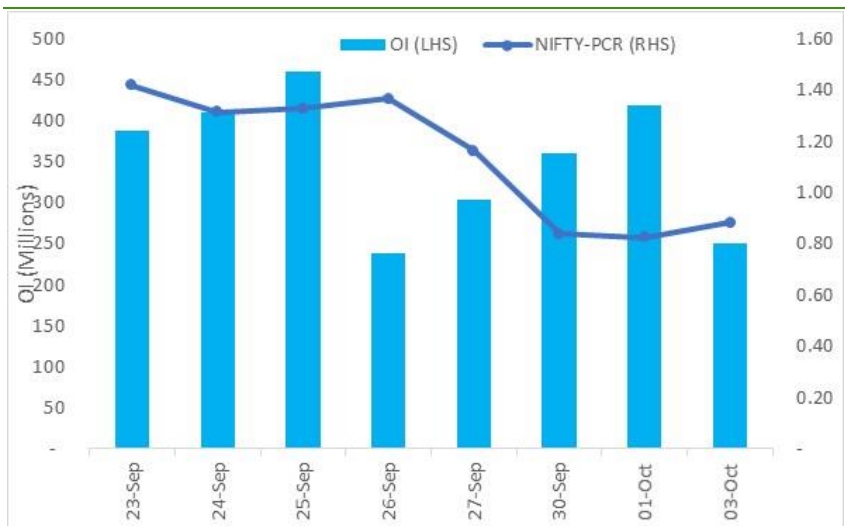
ICICIBANK



DERIVATIVE SUMMARY

- For weekly (10 Oct), max OI addition was seen at 27950 call and 23100 put. Max OI is at 27950 call and 23100 put. For Monthly expiry (31 Oct), max OI addition was seen at 25500 call and 24400 put. Max OI is at 27000 call and 25000 put.
- Cumulative Nifty PCR stands at 0.88 (03 Oct24) Vs 0.83 (01 Oct24)
- Overall FII derivatives data is negative for Thursday (03 Oct24)
- In Index futures, there was net unwinding on the long side resulting in long exposure went down at 66.26% (03 Oct24) Vs 79.93% (01 Oct24). In Index options, there was net unwinding in call options - long side and net unwinding in put options - long side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (31 Oct Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	25250	51845
Max OI Call	27000	55000
Max OI Put	25000	55000
Max change in OI Call	25500	52500
Max change in OI Put	24400	50500
PCR (Cumulative)	0.88	0.70

Source: NSE, MNCL Research

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